

BOARD OF DIRECTORS

MINUTES for ARPIL 5, 2017

5:00 PM – 7:00 PM • 3102

ATTENDEES

PRESENT:

Crystal King	Carolina Union Director
Neil Harwani*	CUAB President, Board Vice-Chair
Bradley Opere*	Student Body President
Cole Simons*	Student Congress Speaker
Sam Green*	Proxy for Student Congress Appointment
Madelyn Percy*	Graduate and Professional Student Federation Appointment
Travis Broadhurst*	Student At-Large Member
Sid Iyer*	Campus Y
Ayoub Ouederni*	Muslim Students Association
Allie Barton*	Carolina Union Employee Forum
Avalon Warner-Gonzales*	Sexuality and Gender Alliance (SAGA)
Wendell Gilland*	Faculty Member Appointment – Kenan-Flagler Business School
Scott Myers*	Faculty Member Appointment – Carolina Dining Services
Tristan Routh*	BoD Chair Appointment – Student Legal Services
Brian Lackman	Student Activities Program Coordinator
Wes Darling	WXYC Business Manager

ABSENT:

Boateng Kubi	Carolina Union Board Chair
Taylor Bates*	President of the Residence Hall Association
McKenzie Folan*	Executive Branch Appointment
Jada Weathers*	National Pan-Hellenic Council (NPHC)
Sarah Dickson*	Proxy for Graduate and Professional Student Federation President
Vicky Bham*	Graduate and Professional Student Federation Appointment
Sanjana Vattigunta*	General Alumni Association
Tommy Koonce*	Faculty Member Appointment – School of Medicine
Allen O'Barr*	Faculty Member Appointment – CAPS

* Voting Member of the Board

MEETING SUMMARY

The Board addressed the following points on April 5, 2017:

1. The Board received updates on the Carolina Union and the CUAB Budget; both budgets are projected to hit favorably this academic year.
2. WXYC presented to the Board a detailed explanation of their budget and operations expenses for this academic year.

CALL TO ORDER

Vice Chairman Neil called the April 5, 2017 Union Board Meeting to order at 5:01 pm.

OLD BUSINESS

Approval of the March 22, 2017 Minutes

Vice Chairman Neil consented to approve the March 22, 2017 meeting minutes that were given out to the Board members for review. With no corrections to the minutes, the March 22, 2017 minutes were approved.

NEW BUSINESS

Carolina Union Budget Update

Crystal King presented the Carolina Union budget to-date; the items to note are the variances found in some of the revenue and expense categories. Because the budget is calculated until the end of the academic year, expenses like student staff salaries and utilities tend to fluctuate; once the actual expense has occurred, the variances to budget values should be very small. In addition, the revenue for CCS for this academic year was lower than predicted due to the focus on the Feasibility Study, however, it is expected to return to budget values in the future.

This past budget year saw more expense restrictions in order to have funds for additional initiatives and projects that come up throughout the year. The budget is headed in the right direction with hitting the projected revenues and adding funds to the reserve for building operations and maintenance.

CUAB Budget and Programming Update

Vice Chairman Neil informed the Board that CUAB is currently on track to maintaining the budget predictions this academic year. Expenses include programming and event expenses, marketing, Executive Board stipends, SAFO fees, and LeaderShape, while revenues include ticket sales for concerts and special events. There are still some remaining anticipated event expenses for this academic year, payments from collaborations, and finalization of Jubilee 2017, but Neil projects to hit right at or a little under the current CUAB budget.

WXYC Budget Update

Wes Darling presented to the Board on the financial operations of WXYC as a long time tenant of the Carolina Union. WXYC expenses include equipment, staff stipends for the station manager, the business manager, and the chief engineer, music licensing, Internet broadcasting license, phone streaming on air, radio tower, and SAFO fees.

The largest expense item on the WXYC budget is the equipment costs; not only is equipment replacements

or maintenance and repairs expensive, it also tends to be unpredictable which is why there is a reserve fund from accumulated student fees for emergency equipment expenses. Large expenses to the budget require the approval of the WXYC governing body.

Transition Meeting Update

Crystal King informed the Board that the last Board meeting of the academic year will be April 19, 2017. All current Board members are invited along with additional representatives from Board member respective organizations. The last meeting will be a celebration and reflection upon the accomplishments and initiatives of the 2016-2017 Board of Directors.

ADJOURNMENT

Having no other business, Vice Chairman thanked the Board for their discussions and adjourned the April 5, 2017 meeting at 5:46 pm.